



Chesapeake Currents

Volume I, Issue 5

BREAKING NEWS!

The Veterans Administration has recently published new rules which will make it more difficult to qualify for that program known as the VA pension benefit. (For a description of the VA pension, go to my website by clicking on this link.)

WHO SHOULD BE CONCERNED: If you are a wartime veteran (see the website for a definition) and you believe that you (or your spouse) will need assistance with the activities of daily living (dressing, bathing, shopping, cooking, assistance getting up and down) sometime within the next three years, you should contact my office immediately. This program is of particular benefit to those who would like to be cared for in their homes rather than in a nursing home.

WHY THIS IS URGENT: Under both the old rules and the new rules, the benefits are means tested, that is, one cannot have too many financial resources in order to qualify. Under the old rules, a veteran could transfer his/her assets to a specially designed trust (the Veterans Asset Protection Trust – VAPT) and immediately qualify for the benefits; under the new rules, the VA will look back three years and penalize the veteran for any transfers made during the three years prior to an application. **The new rules take effect on October 18th such that there is no look back or penalty for any transfers made prior to that date.**

PRESERVING YOUR OPTIONS: Even if you are not medically qualified for any benefits (that is, you do not need assistance at this time), it still behooves you to create the trust and transfer your assets to that trust. If nothing else, this gives you the option of immediately applying when the time comes. Otherwise you may have to wait three years in order to qualify.

The VAPT is not without its complications and one should understand the pros and cons before committing to it; but for those in the appropriate situation, it is a tremendous benefit. If you have concerns or doubts, call the office. Time is of the essence.

As always, if you, your friends or family have any questions, we would be happy to hear from you; we sincerely appreciate your business and your



Client Appreciation Seminar Dates:

October 16, 2018

Fairfield Inn & Suites
Rehoboth Beach
1:00 pm

October 18, 2018

The Den at BearTrap
Ocean View, Delaware
1:00 pm

October 22, 2018

Ocean Pines Yacht Club
Ocean Pines, Maryland
9:00 am

October 23, 2018

Hampton Inn & Suites
Annapolis, MD
9:00 am & 6:00 pm

RSVP:

bobbie@robbertlaw.com

or

302.537.4559

referrals.

Regards,
John F. Robbert

PROTECT YOUR ASSETS

*from probate fees, remarriage, nursing home costs,
and other creditors and predators*



LEARN ABOUT:

- REVOCABLE OR IRREVOCABLE TRUST
- TRUSTS SPECIFIC TO VETERANS
- SPECIAL NEEDS TRUST
- WILLS FOR YOUNG MARRIED WITH CHILDREN

FREE SEMINARS

Find out from
John F. Robbert

*Please e-mail or call the office to confirm registration
for you, your family and friends.*



29 H. Atlantic Avenue • Ocean View, DE 19970 • 302.537.4559
2661 Riva Rd, Suite 410A • Annapolis, MD 21401 • 410.266.1625
www.RobbertLaw.com

OCTOBER 16th
Fairfield Inn & Suites
Rehoboth Beach, DE
1:00 PM

OCTOBER 18th
The Den at
Bear Trap Dunes
Ocean View, DE
1:00 PM

OCTOBER 22nd
Ocean Pines
Yacht Club
9:00 AM

OCTOBER 23rd
Hampton Inn & Suites
Annapolis, MD
9:00 AM & 6:00 PM

RSVP:
bobbie@robbertlaw.com
302.537.4559