



CHESAPEAKE LEGAL COUNSEL LLC

Estate Planning | Elder Law | Special Needs Planning

There are many good reasons to use Trusts!

- Avoid Probate:** Trusts avoid the probate process, and loss of confidentiality
- Avoid Taxes:** Trusts may be helpful in tax planning, and to avoid taxes
- Avoid Nursing Home Expenses:** Specialized irrevocable trusts may be helpful in qualifying for Medicaid, and to avoid nursing home expenses
- Avoid Guardianship:** Trusts are helpful to manage your assets during your incapacity, avoiding “guardianship” or “life probate”

Trusts may continue after death for the beneficiaries and can provide a multitude of benefits, including:

- Asset Protection:** Assets left in trust for beneficiaries provide asset protection from ex-spouses, and other creditors and predators
- Asset Management:** A trust can be useful to leave assets for the benefit of a beneficiary who is unable or unwilling to manage assets for themselves, such as a minor or immature person
- Blended Families:** His, hers, ours; how to protect your children’s share
- Special Needs:** The assets for a beneficiary who is disabled and expected to need public benefits can be left in a special trust and not jeopardize those benefits like an outright distribution to them

Searching for an attorney? Confirm the fee includes funding of the trust, and that the trust meets all your objectives!

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